

**CENTRE FOR BRAZILIAN STUDIES**

**Working paper CBS-12-2000**

Incompetence and confidence building behind 20 years of quasi-stagnation in Latin American, with special reference to Brazil

by

Luiz Carlos Bresser Pereira  
Getulio Vargas Foundation, Sao Paulo  
Visiting Fellow, Centre for Brazilian Studies and Nuffield College Oxford  
Sept-Dec 1999

Revised and published as

‘Latin America’s Quasi-Stagnation’ in Paul Davidson (ed)  
A Post Keynesian Perspective on 21<sup>st</sup> Century Economic Problems  
(Cheltenham, Elgar Press, 2002) pp 1-28

and

Published in Portuguese as

‘Incompetence and confidence building behind Latin America’s 20 year old quasi-stagnation  
(Revista de Economia Política – Brazilian Journal of Political Economy, 21(1)  
January 2001)