The Emerging Middle Class in Latin America:
Causes, Challenges and Opportunities

Friday 31st October 2014
NISSAN LECTURE THEATRE
ST ANTONY'S COLLEGE

PROGRAM

9:00-9:30   **Welcome panel**
- Andrew Hamilton (University of Oxford)
- Enrique García (CAF-Development Bank of Latin America)
- Margaret MacMillan (St Antony's College)

9:30-10:45   **Opening plenary. The Emerging Middle Class in Latin America**
Chair: Timothy Power (University of Oxford)
- Guillermo Perry (University of the Andes)

10:45-12:30   **The emerging middle class: How many? Why?**
Chair: Guillermo Fernández de Soto (CAF-Development Bank of Latin America)
- Michael Penfold (CAF-Development Bank of Latin America) – The growing
  (but vulnerable) middle class in Latin America
- Luis Felipe López-Calva (World Bank) – Mobility, vulnerability, and middle classes in
  Latin America
- Maria Hermínia Tavares de Almeida (CEBRAP) – The experience of Brazil
  in comparative perspective

12:30-13:30   **Lunch**

13:30-15:15   **The impact of the middle class**
Chair: Horst Grebe (CAF-Development Bank of Latin America)
- Carol Graham (Brookings Institution) – Happiness, protests and the emerging middle
  class from a comparative perspective
- Pablo Sanguinetti (CAF-Development Bank of Latin America) – The middle class and
  insecurity in Latin America
- Diego Sánchez-Ancochea (University of Oxford) – Middle class-based elite:
  the Costa Rican experience

15:15-15:45   **Coffee break**

15:45-17:30   **How sustainable is the growth of the new middle class?**
Chair: Leigh Payne (University of Oxford)
- Ludolfo Paramio (CESIC) – Political consequences of the new middle class
- Christian Daude (OECD) – Education and the future of social mobility
- Leonardo Garnier (University of Costa Rica) – Education reforms for the consolidation
  of the middle class

17:30-18:00   **Closing plenary**
Chair: Enrique García (CAF-Development Bank of Latin America)
- Miguel Castilla (Former Minister of Finance, Peru)

18:00-18:15   **Closing remarks**
- Leigh Payne (University of Oxford)
- Enrique García (CAF-Development Bank of Latin America)

CAF DEVELOPMENT BANK OF LATIN AMERICA   LATIN AMERICAN CENTRE UNIVERSITY OF OXFORD   UNIVERSITY OF OXFORD